

The Year 1959 brought significant progress to the American Aviation Historical Society and its Journal. You have seen the revision of Journal format to the "new look" with its distinctive masthead and cover photo, the AAHS emblem on the rear cover, and use of multilith for the reproduction process. Total pages for the year were 334, excepting covers. In addition, the book of Airlines insignia was sent to each active member as were the indexes of Volumes I and II.

Behind these surface indications there lies a very considerable amount of voluntary service to the Society by the Editor and his Staff, and by the Officers and Directors. The present officers, Secretary William A. Riley, Treasurer Harry Gann and myself, assumed active management, including publication of the Journal at the beginning of the year 1959. With the help of some able volunteers who are listed as "Staff" in the "Contents" page of each issue, each still serving in his particular field, we formulated and printed the Spring and Summer issues. In July Dr. Wheeler assumed the position of Editor and you have noted still further improvement. William T. Larkins, after three years' hard work at the helm from 1956 thru '58 continues to give his very able assistance as Technical Editor. The problems of schedules have been met and, we believe, overcome. During this year 1960 the Journal will continue to be improved and mailed a time near the end of the Quarter.

The Society was incorporated as a non-profit educational institution. This resulted in a reduction of postal costs but, most importantly, it lent final form and substance to the organization, so necessary to a venture of this magnitude. The first annual meeting of Members will be held near mid-year, involving the election of Directors.

Membership continues its steady growth from the "grass roots" of genuine interest. However, it is incumbent upon each of us to "spread the word" and obtain new members. (An application blank form is mailed with this issue.) Financial forecasts indicate that, with approximately 3000 members we shall be able to appoint a full-time paid Manager. Toward that end, publicity and advertising campaigns are being put under way.

(Signed) James J. (John) Sloan, President

Annual Report of the Treasurer

As of 31 December 1959 there were 591 active Members of the Society. A resume of the receipts and disbursements is as follows:

Cash on hand 1 January 1959	\$594.65
Credits, dues, reprint fund, interest received	<u>3244.42</u>
during Year 1959	
Total	\$3839.07
Cost of Journal, publication and mailing	\$2370.11
Publication and mailing of Indexes Vol. I & II	142.17
Distribution of Airlines markings book	82.47
Miscellaneous postage and office supplies	<u>678.82</u>
Sub Total	\$3273.57
Cash on hand 31 December 1959	565.50
Total	<u>\$3839.07</u>

(Signed) Harry Gann, Treasurer